

## ABOUT PANAUST



*PanAust is an Australian-headquartered copper and gold producer with producing assets in Laos and a portfolio of organic growth projects in Laos, Papua New Guinea, Myanmar and Chile.*

PanAust's producing assets are the Phu Kham Copper-Gold Operation and the Ban Houayxai Gold-Silver Operation, both are located in the Company's 2,600 square-kilometre Phu Bia Contract Area in Laos.

PanAust owns a 90 per cent interest in the Lao-registered company, Phu Bia Mining; the Government of Laos owns the remaining 10 per cent. Phu Bia Mining has a Mineral Exploration and Production Agreement with the Government of Laos which regulates exploration, development and mining activities within the Contract Area, and sets out tax and royalty obligations.

In Papua New Guinea, PanAust holds an 80 per cent interest in the Frieda River Copper-Gold Project with the remaining 20 per cent held by Highlands Pacific. The Frieda River deposit is one of the largest known undeveloped copper and gold deposits in the world, potentially offering PanAust valuable long-term exposure to the copper market.

In Myanmar, PanAust holds an 80 per cent interest in Wuntho Resources Company Limited (WRCL) and has established a joint venture with Myanmar Energy Resources Group International Company Limited (MERG), a Myanmar based company, which holds the remaining 20 per cent of WRCL. WRCL owns 100 per cent of the rights to the areas covered by PanAust's three Exploration Licences in Myanmar.

In Chile, PanAust owns a 66.8 per cent interest in the Inca de Oro Project through a Chilean incorporated joint venture and has a 100 per cent interest in the nearby Carmen deposit.

The strategic direction of the Company is to maximise returns from its producing assets while advancing projects that offer potential to sustain and grow the business in the long term.

PanAust is an Australian incorporated company that is owned by Guangdong Rising H.K. (Holding) Limited which is a wholly owned subsidiary of Guangdong Rising Assets Management Co. Ltd (GRAM). GRAM is a Chinese state-owned company regulated under the State-owned Assets Supervision and Administration Commission, the People's Government of the Guangdong Province in China.

In 2015, PanAust achieved record production of 78,449 tonnes copper, 221,616 ounces of gold and 1.4 million ounces of silver.

### SUSTAINABILITY MATTERS AT PANAUST

PanAust's success is founded on the combination of operational excellence and commitment to sustainable business outcomes. Over the course of the Company's development from junior explorer to mid-tier international copper and gold producer, wherever it operates, PanAust has applied leading-practice corporate governance, government and community engagement, environmental and health/safety management, and employee engagement and development.

In advancing growth opportunities, PanAust will leverage its award-winning sustainability practices to ensure the development of operations that will contribute to host countries' long-term growth and prosperity.

For more information, visit [www.panaust.com.au](http://www.panaust.com.au).

#### Photo captions: (L-R)

An aerial view of the open pit at PanAust's Phu Kham Copper-Gold Operation in Laos  
The Ban Houayxai Gold-Silver Operation process plant and open pit in the background