



PAN AUSTRALIAN
R E S O U R C E S L I M I T E D

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ASX ANNOUNCEMENT

24 May 2006

SHAREHOLDER APPROVAL OF AGM RESOLUTIONS

Pan Australian Resources Limited is pleased to announce that all Resolutions put to the Annual General Meeting of Shareholders, held today, were approved by the shareholders.

Pan Australian shareholders gave their approval to:

1. Adopt the Directors' Report, the Financial Report, and the Auditor's Report of the Company for the six months ended 31 December 2005;
2. Adopt the Remuneration Report for the six months ended 31 December 2005;
3. The reappointment of Mr Andrew Daley as a director of the Company; and
4. The issue of 2 million executive options under the Executives' Option Plan to Mr Gary Stafford, the Managing Director of the Company.

For further information contact:

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